



## **FIREFIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, DECEMBER 03, 2015, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on November 12, 2015
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

None

#### **III. New Business-**

- (1) Committee Report- FRS Budget and Finance Committee: Discussion and action regarding (i) FRS Annual Financial Report for the fiscal year ending June 30, 2015, (ii) Proposed Annual 2015-16 Budget Adjustments, (iii) FY2015-16 Budget Amendment Request, (iv) Modified Budget for FY 2015-16, and all matters related to the foregoing items.
- (2) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for November 2015, (ii) Private Markets Growth Equity & Small/Middle-

Market Buyout Strategy Market Survey, (iii) Private Equity Screening Process, (iv) Greenspring Crossover Ventures I, request for extension of life of fund; and all matters related to the foregoing items.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(2)(ii) involves but is not limited to the discussion of Private Markets Growth Equity & Small/Middle-Market Buyout as an investment strategy and portfolio diversifier. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (3) Discussion and action regarding contract for investment consulting services provided by New England Pension Consultants (NEPC), and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(3) above.*

- (4) Discussion and action regarding FRS legislation proposed to be introduced in the upcoming 2016 Regular Legislative Session, and all related matters.
- (5) Discussion and action regarding Lafourche Fire District #3, enrollment status, and all related matters.

#### **IV. Other Business-**

- Chart- System Comparison (As of 06/30/15)
- Chart- System Comparison (QE 09/30/15)
- Memo- Projected Employer Contribution Information
- Letter- NEPC Notice of Chairman "Phase Out"

Check Register