



FIREFIGHTERS RETIREMENT SYSTEM

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FRS INVESTMENT COMMITTEE
WEDNESDAY, APRIL 13, 2016 AT 3:00 PM
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA

AGENDA

I. Preliminary Business-

- (1) Roll Call

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding contractual provisions governing HarbourVest Partners Co-Investment Fund IV, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item II(1) above.

- (2) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** Monthly flash report for March 2016, **(ii)** NEPC recommendation regarding Fisher Investments replacement of CEO, **(iii)** Request for Proposals, Global Equity (long only) Strategy, **(iv)** Active vs. Passive investment strategy education presentation; and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing agenda item III(1)(iv) involves but is not limited to the discussion and comparative analysis of active investment management compared to passive investment management. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (3) Discussion and action regarding presentation of report relative to Governmental Accounting Standards Board (GASB) statement Nos. 67 & 68 (Financial Reporting for Pension Plans), and the components and scheduled payments of the FRS UAL, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that the foregoing agenda item III(2) involves but is not limited to actuarial and financial reporting for pension plans and the components and payment schedule of the FRS UAL. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.