



FIREFIGHTERS RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
TUESDAY, JULY 10, 2018, AT 01:30 P.M.
LMA BUILDING
700 NORTH 10TH STREET
BATON ROUGE, LOUISIANA**

AND

**WEDNESDAY, JULY 11, 2018, AT 08:30 A.M
FRS OFFICE BUILDING
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA (Revised 07/09/2018)

Tuesday, July 10, 2018

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call

Revision added Agenda Items III(2) and (3) on Wednesday, July 11, 2018, regarding FRS Operating Budget and request for refund of contriutions and deleted trustee training item.

- (3) Receive presentation by Louisiana Legislative Auditor relative to actuarial assumptions, estimates, findings, and other actuarial matters related to valuation, assumed rate of return, contribution rates, and all related matters. (p3,13)

TRUSTEE TRAINING- Notice is hereby given that Agenda Item (3) involves but is not limited to the discussion of investment return assumptions, inflation; salary scale assumptions and the consistency thereof. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

Recess meeting of FRS Board of Trustees.

Wednesday, July 11, 2018

Reconvene meeting of FRS Board of Trustees.

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call

- (3) Discussion and action regarding minutes of the board meeting held on June 14, 2018.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for June 2018, **(ii)** Replacement of Manager of JPM India Fund; and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion relative to Agenda Item III(1)(ii); applicants have been duly notified.

- (2) Discussion and action regarding amendment to FRS Operating Budget for Fiscal Year 2018-2019; and all related matters. (This Agenda Item added by revision.)
- (3) Discussion and action regarding request for accelerated refund of employee contributions, and all related matter.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous